SEYCHELLES FISHERIES AUTHORITY

SWIOFISH 3

Third South West Indian Ocean Fisheries Governance and Shared Growth (SWIOFish3) Project

About the project

The SWIOFish 3 project was a World Bank-supported initiative designed to improve the management of marine areas and fisheries while strengthening fisheries value chains in the Seychelles. It supported the country's Blue Economy strategy by promoting sustainable fishing practices, advocated for the expansion of marine protected zones and supported innovative financing like pioneering the issuance of the world's first sovereign blue bond.

Project at a glance

Total Grant

US$ 25.3 million

US$ 5.3 million GEF Grant
US$ 5 million IBRD loan
US$ 15 million Blue Bond

Project Start Date

16 April 2018

Project End Date

28 June 2024

Key achievements

Surveillance Vessel

Received in 2024 to support patrols and monitoring of allowable activities on the Mahé Plateau.

Fisheries Information Management System (FIMS)

Launched in 2024, A centralized platform that consolidates SFA fisheries data.

Learn more: sfa-fims.traseable.com/

Seychelles National Tuna Development and Management Plan

The Seychelles National Tuna Development and Management Plan and the Tuna Fishery Industry Development Framework were developed through stakeholder consultation.

Support for Fisheries Co-management

Support for Fisheries Co-management was provided through technical assistance for the Implementation Committee of the Co-management Plan (ICCP) for the Mahé Plateau Demersal Trap and Line Fishery.

Fisheries Act 2014

Fisheries Act 2014 and regulations were updated through a phased approach, to strengthen the legal framework for sustainable fisheries management. Legal Assistance for fisheries modernization was provided to modernize Seychelles' fisheries legislation.

Aquaculture Policy

Played a fundamental role in creating the legal, regulatory and policy frameworks necessary to launch the Seychelles Aquaculture sector.

Learn more: aquaculture.sfa.sc/documents-regulations/