



Third South West Indian Ocean Fisheries Governance and Shared Growth (SWIOFish3) Project



About the project

The SWIOFish 3 project was a World Bank-supported initiative designed to improve the management of marine areas and fisheries while strengthening fisheries value chains in the Seychelles. It supported the country's Blue Economy strategy by promoting sustainable fishing practices, advocated for the expansion of marine protected zones and supported innovative financing like pioneering the issuance of the world's first sovereign blue bond.



Project at a glance



Total Grant

US\$ 25.3 million

US\$ 5.3 million GEF Grant
US\$ 5 million IBRD loan
US\$ 15 million Blue Bond



Project Start Date

16 April 2018



Closing Date

28 June 2024



Key achievements



Surveillance Vessel

Received in 2024 to support patrols and monitoring of allowable activities on the Mahé Plateau.



Fisheries Information Management System (FIMS)

Launched in 2024, A centralized platform that consolidates SFA fisheries data.

Learn more: [SFA Fisheries Information Management System \(FIMS\)](#)



Seychelles National Tuna Development and Management Plan

The Seychelles National Tuna Development and Management Plan and the Tuna Fishery Industry Development Framework were developed through stakeholder consultation.



Containerized Echinoderm Hatchery

Seychelles' first containerized echinoderm hatchery was opened in February 2024 at the SFA Aquaculture facility in Providence.



Support for Fisheries Co-management

Support for Fisheries Co-management was provided through technical assistance for the Implementation Committee of the Co-management Plan (ICCP) for the Mahé Plateau Demersal Trap and Line Fishery.



Fisheries Act 2014

Fisheries Act 2014 and regulations were updated through a phased approach, to strengthen the legal framework for sustainable fisheries management. Legal Assistance for fisheries modernization was provided to modernize Seychelles' fisheries legislation.